

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
PROPOSED BUDGET  
FISCAL YEAR 2023**

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
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**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy - gross	\$ 790,565				\$ 1,126,624
Allowable discounts (4%)	(31,623)				(45,065)
Assessment levy: on-roll	758,942	\$ 732,201	\$ 26,741	\$ 758,942	1,081,559
Assessment levy: off-roll	926,597	-	679,778	679,778	954,393
Lot closings	-	246,819	-	246,819	-
Developer contributions	1,687,385	519,139	1,261,022	1,780,161	2,317,781
Franchise fees collected - gas	4,948	13,026	25,800	38,826	38,826
Franchise fees collected - electric	72,972	83,065	84,000	167,065	167,065
Shelter rent	55,000	-	55,000	55,000	55,000
Cost share - Accela and Byrne	180,000	6,206	173,794	180,000	96,000
Site, line & grade review	200,000	186,257	123,118	309,375	200,000
Interest and miscellaneous	-	175	-	175	-
Total revenues	<u>3,885,844</u>	<u>1,786,888</u>	<u>2,429,253</u>	<u>4,216,141</u>	<u>4,910,624</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Management	62,118	31,059	31,059	62,118	63,360
Accounting - O&M	12,750	6,375	6,375	12,750	15,000
Engineering	60,000	36,087	36,000	72,087	72,000
Engineering - site, line & grade review	175,000	157,117	117,883	275,000	175,000
District counsel	110,000	61,455	59,385	120,840	120,000
District counsel - site, line & grade review	25,000	4,140	30,235	34,375	25,000
District counsel - bankruptcy	-	41,761	40,000	81,761	15,000
State road 31 support services	-	12,035	15,000	27,035	30,000
Utility locating	-	549	600	1,149	1,500
Arbitrage	2,250	-	4,000	4,000	4,500
DSF 2015 accounting & assmt collections	7,500	3,750	3,750	7,500	7,500
DSF 2018 accounting & assmt collections	7,500	3,750	3,750	7,500	7,500
DSF 2018 phase 3 accounting & assmt collections	7,500	3,750	3,750	7,500	7,500
DSF 2020 accounting & assmt collections	7,500	3,750	3,750	7,500	7,500
DSF 2021 accounting & assmt collections	7,500	3,750	3,750	7,500	7,500
DSF 2022 accounting & assmt collections	7,500	-	7,500	7,500	15,000
DSF SIB loan accounting & assmt collections	7,500	-	7,500	7,500	7,500
SIB estoppel letter	-	-	-	-	5,000
Dissemination agent	7,000	2,500	3,000	5,500	7,000
Audit	19,500	19,500	-	19,500	24,000
SIB single audit	15,000	-	-	-	15,000
State grant audit	-	14,000	-	14,000	15,000
Telephone	250	125	125	250	250
Postage & shipping	900	404	496	900	900
Legal advertising	15,000	1,945	13,055	15,000	15,000
Trustee - series 2015	8,700	7,818	882	8,700	8,700
Trustee - series 2018	5,875	-	5,875	5,875	5,875
Trustee - series 2018 area 2B	-	4,031	-	4,031	4,250
Trustee - series 2018 phase 3	8,500	5,026	3,474	8,500	8,500
Trustee - series 2018 area 4	3,200	2,956	244	3,200	3,200
Trustee - series 2021	8,500	-	8,500	8,500	8,500
Trustee - series 2022	8,500	-	-	-	12,500
Office supplies & check stock	1,000	225	775	1,000	1,000
Meeting room rental	1,500	637	863	1,500	1,500

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
Website	11,300	9,732	7,000	16,732	15,000
<b>Professional &amp; administrative (continued)</b>			-		
Online processing fee (PayPal)	400	226	250	476	500
Credit card discount (TSYS)	11,500	8,006	8,000	16,006	16,000
Dues, licenses, and fees	3,175	4,175	-	4,175	4,175
Property taxes	-	9,390	-	9,390	-
Insurance			-		
General liability and POL	4,600	4,164	-	4,164	6,000
Inland marine (property)	32,000	25,106	-	25,106	38,000
Franchise fees - LCEC	36,486	41,533	42,000	83,533	83,533
Franchise fees - FPL	36,486	41,533	42,000	83,533	83,533
Contingency	5,000	300	4,700	5,000	5,000
Tax collector	15,811	14,644	1,167	15,811	22,532
Total professional & administrative	<u>759,801</u>	<u>587,304</u>	<u>516,693</u>	<u>1,103,997</u>	<u>991,808</u>
<b>Field operations and maintenance</b>					
Safety patrol - night	371,000	167,639	203,361	371,000	318,295
Restroom lease - Founder's Square	21,185	10,120	11,065	21,185	22,245
Lake maintenance	33,600	26,237	7,363	33,600	-
Littoral maintenance	79,840	27,279	52,561	79,840	105,000
Professional services - field management	341,692	83,152	158,540	241,692	268,499
Accela software	60,000	-	60,000	60,000	60,000
Byrne contract (Accela implementation)	240,000	60,135	179,865	240,000	100,000
Landscape contract	399,375	228,178	171,197	399,375	725,585
Irrigation contract	36,145	19,814	16,331	36,145	51,465
Porter contract	273,235	124,446	148,789	273,235	352,927
Mulch contract	397,778	397,130	648	397,778	495,000
Landscape - new area	25,000	4,650	-	4,650	25,000
Irrigation - new area	2,500	3,930	-	3,930	2,500
Porter services - new area	5,000	2,112	-	2,112	5,000
Mulch - new area	20,000	-	-	-	10,000
Tree trimming	8,000	30,200	-	30,200	30,000
Landscape - additional services	40,000	36,337	13,656	49,993	60,000
Water	5,000	2,870	2,130	5,000	6,000
Sewer	3,700	1,478	2,222	3,700	6,500
Irrigation	115,000	29,220	85,780	115,000	150,000
Gas	1,000	256	744	1,000	1,000
Trash pickup	500	-	500	500	-
Repairs and maintenance - trails	2,500	-	2,500	2,500	2,500
Repairs and maintenance - common area	6,500	2,351	4,149	6,500	8,500
Repairs and maintenance - pumps and lighting	5,000	5,839	-	5,839	6,500
Repairs and maintenance - irrigation	5,000	18,172	3,749	21,921	20,000
Repairs and maintenance - sidewalks	1,000	3,178	1,500	4,678	2,500
Repairs and maintenance - hardscape	2,500	21,911	5,510	27,421	2,500
Repairs and maintenance - painting	4,500	-	25,000	25,000	7,500
Bush hogging/mowing	25,000	29,368	7,500	36,868	25,000

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GENERAL FUND BUDGET  
FISCAL YEAR 2023**

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	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>Field operations and maintenance (continued)</b>					
Repairs and maintenance - general	10,000	7,312	2,688	10,000	15,000
Speed limit sign maintenance	3,200	8,176	-	8,176	3,200
ThorGuard system maintenance and repair	2,500	1,941	559	2,500	3,000
Street light lease AIS PH1A	56,448	23,518	32,930	56,448	56,448
Street light lease AIS PH2A	13,680	5,698	7,982	13,680	13,680
Street light lease AIS PH1B	69,097	28,791	40,306	69,097	69,097
Street light lease AIS PH1B2	4,043	1,684	2,359	4,043	4,043
Street light lease AIS PH1	39,432	16,430	23,002	39,432	39,432
Street light lease AIS Linear Path Lighting	2,573	1,072	1,501	2,573	2,573
Street light lease AIS BNS Entrance	1,773	738	1,035	1,773	1,773
Street light lease AIS PH2B	5,514	2,297	3,217	5,514	5,514
Street light lease AIS Spine Road BB	10,712	4,463	6,249	10,712	10,712
Street light lease AIS 301 Spine Road HH-II	6,202	2,584	3,618	6,202	6,202
Street light lease AIS 302 Spine Road DD-GG	18,048	8,221	9,827	18,048	18,048
Street light lease AIS 303 Spine Road GG1	7,893	3,289	4,604	7,893	7,893
Street light lease AIS 304 traffic control service	17,034	7,097	9,937	17,034	17,034
Street light lease AIS PH 2C	-	-	-	-	5,514
Street light lease AIS PH 1B3	-	-	-	-	1,471
Street light lease AIS PH 2D	-	-	-	-	5,514
Street light lease future	18,000	2,910	7,418	10,328	8,000
Electric vehicle charges	8,600	5,648	2,952	8,600	20,000
Road cleaning/sweeping	12,000	3,645	5,586	9,231	10,000
Repairs and maintenance - signage	10,000	33,150	-	33,150	10,000
Mosquito control	20,000	-	15,000	15,000	15,000
Janitorial (comfort station)	31,344	15,672	15,672	31,344	33,000
Storm shelter facility start-up	55,000	-	55,000	55,000	-
Lake bank R&M	-	-	-	-	35,000
Hurricane prep / potential clean up	15,000	12,548	2,452	15,000	18,000
Panther mitigation	60,000	54,813	5,187	60,000	135,000
Mitigation	40,000	1,928	38,072	40,000	40,000
Fire break maintenance	-	-	-	-	15,000
Holiday lighting / light show tower	35,000	10,337	24,663	35,000	35,000
Splash pad cleaning	5,000	9,304	-	9,304	9,000
CDW (Wireless Access WAP)	-	-	-	-	6,000
Deferred Maintenance Expense	-	-	-	-	190,000
Camera	12,500	3,369	9,131	12,500	12,500
License plate reader	3,900	1,121	2,779	3,900	4,400
Total field operations & maintenance	<u>3,126,043</u>	<u>1,613,758</u>	<u>1,498,386</u>	<u>3,112,144</u>	<u>3,752,064</u>
Total expenditures	<u>3,885,844</u>	<u>2,201,062</u>	<u>2,015,079</u>	<u>4,216,141</u>	<u>4,743,872</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(414,174)	414,174	-	166,752
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers (out)	-	-	-	-	(166,752)
Total other financing sources	-	-	-	-	(166,752)
Net change in fund balances	-	(414,174)	414,174	-	-
Fund balances - beginning	-	-	(414,174)	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$(414,174)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Management	\$ 63,360
<p><b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and finally operate and maintain the assets of the community.</p>	
Accounting - O&M	15,000
<p>Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.</p>	
Engineering	72,000
<p>Kimley Horn and Associates provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Engineering - site, line & grade review	175,000
District counsel	120,000
<p>Provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, they provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
District counsel - site, line & grade review	25,000
District counsel - bankruptcy	15,000
State road 31 support services	30,000
Utility locating	1,500
Arbitrage	4,500
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
DSF 2015 accounting & assmt collections	7,500
DSF 2018 accounting & assmt collections	7,500
DSF 2018 phase 3 accounting & assmt collections	7,500
DSF 2020 accounting & assmt collections	7,500
DSF 2021 accounting & assmt collections	7,500
DSF 2022 accounting & assmt collections	15,000
DSF SIB loan accounting & assmt collections	7,500
SIB estoppel letter	5,000
Dissemination agent	7,000
<p><b>Wrathell, Hunt and Associates, LLC</b>, currently provides Dissemination Agent services, which are a requirement of the Securities &amp; Exchange Act of 1934, pursuant to Rule 15c2-12.</p>	
Audit	24,000
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
SIB single audit	15,000
State grant audit	15,000
Telephone	250
<p>Telephone and fax machine.</p>	
Postage & shipping	900
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

Legal advertising	15,000
The District advertises for monthly meetings, special meetings, public hearings, bidding, etc.	
Trustee - series 2015	8,700
Trustee - series 2018	5,875
Trustee - series 2018 area 2B	4,250
Trustee - series 2018 phase 3	8,500
Trustee - series 2018 area 4	3,200
Trustee - series 2021	8,500
Trustee - series 2022	12,500
Office supplies & check stock	1,000
Meeting room rental	1,500
Website	15,000
The District pays for website and Board member email account hosting.	
Online processing fee (PayPal)	500
Credit card discount (TSYS)	16,000
Dues, licenses, and fees	4,175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	
General liability and POL	6,000
The District carries public officials liability and general liability insurance.	
Inland marine (property)	38,000
Franchise fees - LCEC	83,533
The District shall pay LCEC 50% of the franchise fees (not less than 6% of FPL's billed revenues) that are remitted from FPL to the District.	
Franchise fees - FPL	83,533
The District shall pay an amount equal to 50% of the franchise fees that are remitted from FPL to the District each year. The District payment to FPL shall be applied by FPL to defray costs in connection with the construction and operation of the photovoltaic solar power generation facility.	
Contingency	5,000
Automated AP routing and other miscellaneous expenditures.	
Tax collector	<u>22,532</u>
Total professional & administrative	<u>991,808</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**Field operations and maintenance**

Safety patrol - night	318,295
Community Patrol cost share agreement (60%). Includes all patrol staff and expenses for the period including vehicle leases, insurance, fuel, etc. See Patrol budget breakdown. Adjusted vehicle insurance, fuel, repairs/maintenance to reflect accurate usage. Includes accurate staff and crossing guard expenditures.	
Restroom lease - Founder's Square	22,245
Rent + CAM + Insurance + R/E Taxes (\$1,733.61 until 12/31/22 then \$1,820.29 starting 01/01/2023) Estimating 5% increase.	
Lake maintenance	-
Lake Doctors - includes expanded areas and historical data.	
Littoral maintenance	105,000
Crosscreek Environmental - includes expanded areas and historical data.	
Professional services - field management	268,499
General Management Fee + allocated employee compensation; As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings.	
Accela software	60,000
Byrne contract (Accela implementation)	100,000
Landscape contract	725,585
Brightview contract. Includes added amendments as of 7/7/2021. Includes the addition of Parkside buffer (\$19,730 ann) and LB&CP buffer (\$17,072)	
Irrigation contract	51,465
Brightview contract. Includes added amendments as of 5/24/2022.	
Porter contract	352,927
Brightview contract. Includes added amendments as of 5/24/2022.	
Mulch contract	495,000
Brightview contract. Includes added amendments as of 5/24/2022.	
Landscape - new area	25,000
Muhly Grass Rd (7/2022), Saw Palmetto Pkwy (7/2022), Saw Palmetto Entrance (Q2 2023), and Babcock Trail (Q2, 2023).	
Irrigation - new area	2,500
Muhly Grass Rd (7/2022), Saw Palmetto Pkwy (7/2022), Saw Palmetto Entrance (Q2 2023), and Babcock Trail (Q2, 2023).	
Porter services - new area	5,000
Muhly Grass Rd (7/2022), Saw Palmetto Pkwy (7/2022), Saw Palmetto Entrance (Q2 2023), and Babcock Trail (Q2, 2023).	
Mulch - new area	10,000
Muhly Grass Rd (7/2022), Saw Palmetto Pkwy (7/2022), Saw Palmetto Entrance (Q2 2023), and Babcock Trail (Q2, 2023).	
Tree trimming	30,000
Tree trimming above contract limits.	
Landscape - additional services	60,000
Landscape contingencies to include tree fertilization (existing + new areas); landscape replacement; tree support removal; mimosa bed and verge replacement, crosswalk intersection upgrades, etc...	



**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

Water	6,000
Based on trend and historical data from 2021 YE.	
Sewer	6,500
Based on trend and historical data from 2021 YE.	
Irrigation	150,000
Based on trend and historical data from 2021 YE + 20%.	
Gas	1,000
Repairs and maintenance - trails	2,500
Trail & Boardwalk maintenance & repairs.	
Repairs and maintenance - common area	8,500
Maintenance and improvements for Jack Peeples park amenities (bocce, pickleball, courts, playground, etc.), additional trash cans, etc.; Includes repairs at Innovation Tower and Founders Square.	
Repairs and maintenance - pumps and lighting	6,500
Repairs and maintenance - irrigation	20,000
Repairs and maintenance - sidewalks	2,500
Repairs and maintenance - hardscape	2,500
Repairs and maintenance - painting	7,500
Bush hogging/mowing	25,000
Repairs and maintenance - general	15,000
Speed limit sign maintenance	3,200
ThorGuard system maintenance and repair	3,000
\$800 maintenance agreement + \$1,700 repairs	
Street light lease AIS PH1A	56,448
Street light lease AIS PH2A	13,680
Lennar phase 1	
Street light lease AIS PH1B	69,097
Street light lease AIS PH1B2	4,043
Street light lease AIS PH1	39,432
Jack Peeples Park + Playground (\$3,285.99/mo adopted 02.27.2020)	
Street light lease AIS Linear Path Lighting	2,573
Street light lease AIS BNS Entrance	1,773
Street light lease AIS PH2B	5,514
Lennar phase 2 - 15 lights @ \$459.45/month	
Street light lease AIS Spine Road BB	10,712
19 lights @ \$892.62/month	
Street light lease AIS 301 Spine Road HH-II	6,202
Street light lease AIS 302 Spine Road DD-GG	18,048
Additional new area	
Street light lease AIS 303 Spine Road GG1	7,893
Street light lease AIS 304 traffic control service	17,034
Street light lease AIS PH 2C	5,514
Street light lease AIS PH 1B3	1,471
Street light lease AIS PH 2D	5,514
Street light lease future	8,000
Muhly Grass Rd, Saw Palmetto Pkwy, Babcock Trail.	
Electric vehicle charges	20,000
Road cleaning/sweeping	10,000
Street sweeping agreement; able to decrease by holding builders accountable for site cleanliness. Sub-Associations with gates are responsible for own service.	
Repairs and maintenance - signage	10,000
Mosquito control	15,000
Estimate	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

Janitorial (comfort station)	33,000
Cleaning services 7 days a week at Dick Cuda Trail Head (\$580/month) + Jack Peebles Park (\$880/month) restrooms + Founders Square restrooms (\$1,152/month).	
Storm shelter facility start-up	-
Lake bank R&M	35,000
Hurricane prep / potential clean up	18,000
Clean-Up services after any severe storm	
Panther mitigation	135,000
Panther Mitigation Plan - United States Fish and Wildlife Service, Service Consultation Code: 41420-2007-F-0900, August 21, 2009.	
Mitigation	40,000
Wetland Mitigation for Permit Compliance	
Fire break maintenance	15,000
Holiday lighting / light show tower	35,000
Splash pad cleaning	9,000
Cleaning & repairs (\$325 per month + repairs)	
CDW (Wireless Access WAP)	6,000
Deferred Maintenance Expense	190,000
Camera	12,500
License plate reader	4,400
Licenses plate reader contract	
Total field operations & maintenance	<u>3,752,064</u>
Total expenditures	<u><u>\$ 4,743,872</u></u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SPECIAL REVENUE FUND - FIELD HOUSE  
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>REVENUES</b>					
BNS/BHS Rent	\$ -	\$ -	\$ -	\$ -	\$ 91,195
BNS/BHS Shared Cost Amt	-	-	-	-	237,784
Memberships	-	-	-	-	22,000
Court Rentals	-	-	-	-	9,500
Events	-	-	-	-	7,500
Cafeteria Rentals	-	-	-	-	10,000
Full Facility Rentals	-	-	-	-	22,500
Recreation League	-	-	-	-	15,000
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>415,479</u>
<b>EXPENDITURES</b>					
<b>Field House Maintenance Expense</b>					
Maintenance Staff	-	-	-	-	133,875
Taxes & Benefits	-	-	-	-	46,856
Facilities Insurance	-	-	-	-	30,000
Water & Sewer & Trash	-	-	-	-	28,000
Communications	-	-	-	-	30,000
Electricity	-	-	-	-	7,500
Gas	-	-	-	-	75,000
Equipment Maintenance Contracts	-	-	-	-	25,000
Cleaning Services	-	-	-	-	75,000
Janitorial Supplies	-	-	-	-	15,000
Lighting	-	-	-	-	48,000
Landscape Maintenance	-	-	-	-	25,000
Repairs and Maintenance	-	-	-	-	15,000
Contingency	-	-	-	-	28,000
Total professional & administrative	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>582,231</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	(166,752)
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers in	-	-	-	-	166,752
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,752</u>
Net change in fund balances	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2015  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022		
<b>REVENUES</b>					
Assessment levy - gross	\$ 1,129,697				\$ 1,129,697
Allowable discounts (4%)	(45,188)				(45,188)
Assessment levy: on-roll	1,084,509	\$ 1,046,298	\$ 40,272	\$ 1,086,570	1,084,509
Assessment levy: off-roll	251,895	-	251,895	251,895	251,895
Interest	-	44	-	44	-
Prepayment revenue	-	47,264	19,299	66,563	-
Total revenues	<u>1,336,404</u>	<u>1,093,606</u>	<u>311,466</u>	<u>1,405,072</u>	<u>1,336,404</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	365,000	365,000	-	365,000	380,000
Principal prepayment	15,000	15,000	-	15,000	15,000
Interest	945,681	475,612	484,794	960,406	925,300
Tax collector	22,594	20,926	1,668	22,594	22,594
Total expenditures	<u>1,348,275</u>	<u>876,538</u>	<u>486,462</u>	<u>1,363,000</u>	<u>1,342,894</u>
Excess/(deficiency) of revenues over/(under) expenditures	(11,871)	217,068	(174,996)	42,072	(6,490)
Fund balances - beginning	<u>2,182,495</u>	<u>2,219,645</u>	<u>2,436,713</u>	<u>2,219,645</u>	<u>2,261,717</u>
Fund balances - ending	<u>2,170,624</u>	<u>\$2,436,713</u>	<u>\$2,261,717</u>	<u>\$ 2,261,717</u>	<u>2,255,227</u>
Use of fund balance:					
Debt service reserve account balance (required)					(1,318,601)
Principal & interest expense - November 1, 2023					(853,138)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 83,488</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2015 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/22	380,000.00	4.750%	467,162.50	847,162.50	17,740,000.00
05/01/23			458,137.50	458,137.50	17,740,000.00
11/01/23	395,000.00	4.750%	458,137.50	853,137.50	17,345,000.00
05/01/24			448,756.25	448,756.25	17,345,000.00
11/01/24	415,000.00	4.750%	448,756.25	863,756.25	16,930,000.00
05/01/25			438,900.00	438,900.00	16,930,000.00
11/01/25	435,000.00	4.750%	438,900.00	873,900.00	16,495,000.00
05/01/26			428,568.75	428,568.75	16,495,000.00
11/01/26	455,000.00	4.750%	428,568.75	883,568.75	16,040,000.00
05/01/27			417,762.50	417,762.50	16,040,000.00
11/01/27	475,000.00	5.000%	417,762.50	892,762.50	15,565,000.00
05/01/28			405,887.50	405,887.50	15,565,000.00
11/01/28	500,000.00	5.000%	405,887.50	905,887.50	15,065,000.00
05/01/29			393,387.50	393,387.50	15,065,000.00
11/01/29	525,000.00	5.000%	393,387.50	918,387.50	14,540,000.00
05/01/30			380,262.50	380,262.50	14,540,000.00
11/01/30	550,000.00	5.000%	380,262.50	930,262.50	13,990,000.00
05/01/31			366,512.50	366,512.50	13,990,000.00
11/01/31	580,000.00	5.000%	366,512.50	946,512.50	13,410,000.00
05/01/32			352,012.50	352,012.50	13,410,000.00
11/01/32	610,000.00	5.250%	352,012.50	962,012.50	12,800,000.00
05/01/33	-		336,000.00	336,000.00	12,800,000.00
11/01/33	640,000.00	5.250%	336,000.00	976,000.00	12,160,000.00
05/01/34	-		319,200.00	319,200.00	12,160,000.00
11/01/34	675,000.00	5.250%	319,200.00	994,200.00	11,485,000.00
05/01/35	-		301,481.25	301,481.25	11,485,000.00
11/01/35	710,000.00	5.250%	301,481.25	1,011,481.25	10,775,000.00
05/01/36	-		282,843.75	282,843.75	10,775,000.00
11/01/36	750,000.00	5.250%	282,843.75	1,032,843.75	10,025,000.00
05/01/37	-		263,156.25	263,156.25	10,025,000.00
11/01/37	785,000.00	5.250%	263,156.25	1,048,156.25	9,240,000.00
05/01/38	-		242,550.00	242,550.00	9,240,000.00
11/01/38	830,000.00	5.250%	242,550.00	1,072,550.00	8,410,000.00
05/01/39	-		220,762.50	220,762.50	8,410,000.00
11/01/39	875,000.00	5.250%	220,762.50	1,095,762.50	7,535,000.00
05/01/40	-		197,793.75	197,793.75	7,535,000.00

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2015 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/40	920,000.00	5.250%	197,793.75	1,117,793.75	6,615,000.00
05/01/41	-		173,643.75	173,643.75	6,615,000.00
11/01/41	965,000.00	5.250%	173,643.75	1,138,643.75	5,650,000.00
05/01/42	-		148,312.50	148,312.50	5,650,000.00
11/01/42	1,015,000.00	5.250%	148,312.50	1,163,312.50	4,635,000.00
05/01/43	-		121,668.75	121,668.75	4,635,000.00
11/01/43	1,070,000.00	5.250%	121,668.75	1,191,668.75	3,565,000.00
05/01/44	-		93,581.25	93,581.25	3,565,000.00
11/01/44	1,125,000.00	5.250%	93,581.25	1,218,581.25	2,440,000.00
05/01/45	-		64,050.00	64,050.00	2,440,000.00
11/01/45	1,185,000.00	5.250%	64,050.00	1,249,050.00	1,255,000.00
05/01/46	-		32,943.75	32,943.75	1,255,000.00
11/01/46	1,255,000.00	5.250%	32,943.75	1,287,943.75	-
<b>Total</b>	<b>18,120,000.00</b>		<b>14,243,512.50</b>	<b>32,363,512.50</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2018  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022		
<b>REVENUES</b>					
Assessment levy - gross	\$ 145,484				\$ 145,484
Allowable discounts (4%)	(5,819)				(5,819)
Assessment levy: on-roll	139,665	\$ 134,743	\$ 4,922	\$ 139,665	139,665
Interest	-	4	-	4	-
Total revenues	<u>139,665</u>	<u>134,747</u>	<u>4,922</u>	<u>139,669</u>	<u>139,665</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	35,000	35,000	-	35,000	35,000
Interest	97,813	49,300	50,088	99,388	96,238
Tax Collector	2,910	2,695	215	2,910	2,910
Total expenditures	<u>135,723</u>	<u>86,995</u>	<u>50,303</u>	<u>137,298</u>	<u>134,148</u>
Excess/(deficiency) of revenues over/(under) expenditures	3,942	47,752	(45,381)	2,371	5,517
Fund balances - beginning	158,902	164,980	212,732	164,980	167,351
Fund balances - ending	<u>\$ 162,844</u>	<u>\$ 212,732</u>	<u>\$ 167,351</u>	<u>\$ 167,351</u>	<u>172,868</u>
Use of fund balance:					
Debt service reserve account balance (required)					(68,375)
Principal & interest expense - November 1, 2023					(87,725)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 16,768</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2018 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/22	35,000.00	4.500%	48,512.50	83,512.50	1,935,000.00
05/01/23			47,725.00	47,725.00	1,935,000.00
11/01/23	40,000.00	4.500%	47,725.00	87,725.00	1,895,000.00
05/01/24			46,825.00	46,825.00	1,895,000.00
11/01/24	40,000.00	4.500%	46,825.00	86,825.00	1,855,000.00
05/01/25			45,925.00	45,925.00	1,855,000.00
11/01/25	40,000.00	4.500%	45,925.00	85,925.00	1,815,000.00
05/01/26			45,025.00	45,025.00	1,815,000.00
11/01/26	45,000.00	4.500%	45,025.00	90,025.00	1,770,000.00
05/01/27			44,012.50	44,012.50	1,770,000.00
11/01/27	45,000.00	4.500%	44,012.50	89,012.50	1,725,000.00
05/01/28			43,000.00	43,000.00	1,725,000.00
11/01/28	50,000.00	4.500%	43,000.00	93,000.00	1,675,000.00
05/01/29			41,875.00	41,875.00	1,675,000.00
11/01/29	50,000.00	5.000%	41,875.00	91,875.00	1,625,000.00
05/01/30			40,625.00	40,625.00	1,625,000.00
11/01/30	55,000.00	5.000%	40,625.00	95,625.00	1,570,000.00
05/01/31			39,250.00	39,250.00	1,570,000.00
11/01/31	55,000.00	5.000%	39,250.00	94,250.00	1,515,000.00
05/01/32			37,875.00	37,875.00	1,515,000.00
11/01/32	60,000.00	5.000%	37,875.00	97,875.00	1,455,000.00
05/01/33			36,375.00	36,375.00	1,455,000.00
11/01/33	60,000.00	5.000%	36,375.00	96,375.00	1,395,000.00
05/01/34			34,875.00	34,875.00	1,395,000.00
11/01/34	65,000.00	5.000%	34,875.00	99,875.00	1,330,000.00
05/01/35			33,250.00	33,250.00	1,330,000.00
11/01/35	70,000.00	5.000%	33,250.00	103,250.00	1,260,000.00
05/01/36			31,500.00	31,500.00	1,260,000.00
11/01/36	70,000.00	5.000%	31,500.00	101,500.00	1,190,000.00
05/01/37			29,750.00	29,750.00	1,190,000.00
11/01/37	75,000.00	5.000%	29,750.00	104,750.00	1,115,000.00
05/01/38			27,875.00	27,875.00	1,115,000.00
11/01/38	80,000.00	5.000%	27,875.00	107,875.00	1,035,000.00
05/01/39			25,875.00	25,875.00	1,035,000.00
11/01/39	85,000.00	5.000%	25,875.00	110,875.00	950,000.00
05/01/40			23,750.00	23,750.00	950,000.00
11/01/40	85,000.00	5.000%	23,750.00	108,750.00	865,000.00
05/01/41			21,625.00	21,625.00	865,000.00
11/01/41	90,000.00	5.000%	21,625.00	111,625.00	775,000.00
05/01/42			19,375.00	19,375.00	775,000.00



**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2018 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/42	95,000.00	5.000%	19,375.00	114,375.00	680,000.00
05/01/43			17,000.00	17,000.00	680,000.00
11/01/43	100,000.00	5.000%	17,000.00	117,000.00	580,000.00
05/01/44			14,500.00	14,500.00	580,000.00
11/01/44	105,000.00	5.000%	14,500.00	119,500.00	475,000.00
05/01/45			11,875.00	11,875.00	475,000.00
11/01/45	110,000.00	5.000%	11,875.00	121,875.00	365,000.00
05/01/46			9,125.00	9,125.00	365,000.00
11/01/46	115,000.00	5.000%	9,125.00	124,125.00	250,000.00
05/01/47			6,250.00	6,250.00	250,000.00
11/01/47	120,000.00	5.000%	6,250.00	126,250.00	130,000.00
05/01/48			3,250.00	3,250.00	130,000.00
11/01/48	130,000.00	5.000%	3,250.00	133,250.00	-
<b>Total</b>	<b>2,040,000.00</b>		<b>1,802,487.50</b>	<b>3,842,487.50</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2018 2B  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022		
<b>REVENUES</b>					
Assessment levy - gross	\$ 259,893				\$ 259,893
Allowable discounts (4%)	(10,396)				(10,396)
Assessment levy: on-roll	249,497	\$ 240,706	\$ 8,791	\$ 249,497	249,497
Interest	-	15	-	15	-
Total revenues	<u>249,497</u>	<u>240,721</u>	<u>8,791</u>	<u>249,512</u>	<u>249,497</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	65,000	65,000	-	65,000	65,000
Interest	178,000	89,650	89,650	179,300	175,400
Tax collector	5,198	4,814	-	4,814	5,198
Total expenditures	<u>248,198</u>	<u>159,464</u>	<u>89,650</u>	<u>249,114</u>	<u>245,598</u>
Excess/(deficiency) of revenues over/(under) expenditures	1,299	81,257	(80,859)	398	3,899
Fund balances - beginning	404,899	514,075	595,332	514,075	514,473
Fund balances - ending	<u>\$ 406,198</u>	<u>\$ 595,332</u>	<u>\$ 514,473</u>	<u>\$ 514,473</u>	<u>518,372</u>
Use of fund balance:					
Debt service reserve account balance (required)					(244,300)
Principal & interest expense - November 1, 2022					(157,050)
Projected fund balance surplus/(deficit) as of September 30, 2022					<u>\$ 117,022</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2018 2B AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/22	65,000.00	4.000%	88,350.00	153,350.00	3,550,000.00
05/01/23			87,050.00	87,050.00	3,550,000.00
11/01/23	70,000.00	4.000%	87,050.00	157,050.00	3,480,000.00
05/01/24			85,650.00	85,650.00	3,480,000.00
11/01/24	70,000.00	4.000%	85,650.00	155,650.00	3,410,000.00
05/01/25			84,250.00	84,250.00	3,410,000.00
11/01/25	75,000.00	4.500%	84,250.00	159,250.00	3,335,000.00
05/01/26			82,562.50	82,562.50	3,335,000.00
11/01/26	75,000.00	4.500%	82,562.50	157,562.50	3,260,000.00
05/01/27			80,875.00	80,875.00	3,260,000.00
11/01/27	80,000.00	4.500%	80,875.00	160,875.00	3,180,000.00
05/01/28			79,075.00	79,075.00	3,180,000.00
11/01/28	85,000.00	4.500%	79,075.00	164,075.00	3,095,000.00
05/01/29			77,162.50	77,162.50	3,095,000.00
11/01/29	85,000.00	4.500%	77,162.50	162,162.50	3,010,000.00
05/01/30			75,250.00	75,250.00	3,010,000.00
11/01/30	90,000.00	5.000%	75,250.00	165,250.00	2,920,000.00
05/01/31			73,000.00	73,000.00	2,920,000.00
11/01/31	95,000.00	5.000%	73,000.00	168,000.00	2,825,000.00
05/01/32			70,625.00	70,625.00	2,825,000.00
11/01/32	100,000.00	5.000%	70,625.00	170,625.00	2,725,000.00
05/01/33			68,125.00	68,125.00	2,725,000.00
11/01/33	105,000.00	5.000%	68,125.00	173,125.00	2,620,000.00
05/01/34			65,500.00	65,500.00	2,620,000.00
11/01/34	110,000.00	5.000%	65,500.00	175,500.00	2,510,000.00
05/01/35			62,750.00	62,750.00	2,510,000.00
11/01/35	115,000.00	5.000%	62,750.00	177,750.00	2,395,000.00
05/01/36			59,875.00	59,875.00	2,395,000.00
11/01/36	120,000.00	5.000%	59,875.00	179,875.00	2,275,000.00
05/01/37			56,875.00	56,875.00	2,275,000.00
11/01/37	130,000.00	5.000%	56,875.00	186,875.00	2,145,000.00
05/01/38			53,625.00	53,625.00	2,145,000.00
11/01/38	135,000.00	5.000%	53,625.00	188,625.00	2,010,000.00
05/01/39			50,250.00	50,250.00	2,010,000.00
11/01/39	140,000.00	5.000%	50,250.00	190,250.00	1,870,000.00
05/01/40			46,750.00	46,750.00	1,870,000.00
11/01/40	150,000.00	5.000%	46,750.00	196,750.00	1,720,000.00
05/01/41			43,000.00	43,000.00	1,720,000.00
11/01/41	155,000.00	5.000%	43,000.00	198,000.00	1,565,000.00
05/01/42			39,125.00	39,125.00	1,565,000.00
11/01/42	165,000.00	5.000%	39,125.00	204,125.00	1,400,000.00
05/01/43			35,000.00	35,000.00	1,400,000.00

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2018 2B AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/43	170,000.00	5.000%	35,000.00	205,000.00	1,230,000.00
05/01/44			30,750.00	30,750.00	1,230,000.00
11/01/44	180,000.00	5.000%	30,750.00	210,750.00	1,050,000.00
05/01/45			26,250.00	26,250.00	1,050,000.00
11/01/45	190,000.00	5.000%	26,250.00	216,250.00	860,000.00
05/01/46			21,500.00	21,500.00	860,000.00
11/01/46	200,000.00	5.000%	21,500.00	221,500.00	660,000.00
05/01/47			16,500.00	16,500.00	660,000.00
11/01/47	210,000.00	5.000%	16,500.00	226,500.00	450,000.00
05/01/48			11,250.00	11,250.00	450,000.00
11/01/48	220,000.00	5.000%	11,250.00	231,250.00	230,000.00
05/01/49			5,750.00	5,750.00	230,000.00
11/01/49	230,000.00	5.000%	5,750.00	235,750.00	-
<b>Total</b>	<b>3,740,000.00</b>		<b>3,423,600.00</b>	<b>7,163,600.00</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2018 3A  
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy - gross	\$ 164,017				\$ 326,475
Allowable discounts (4%)	(6,561)				(13,059)
Assessment levy: on-roll	157,456	\$ 151,909	\$ 5,547	\$ 157,456	313,416
Assessment levy: off-roll	530,714	-	530,714	530,714	477,702
Interest	-	35	-	35	-
Total revenues	<u>688,170</u>	<u>151,944</u>	<u>536,261</u>	<u>688,205</u>	<u>791,118</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	-	-	-	-	190,000
Interest	598,188	299,094	299,094	598,188	594,388
Tax collector	3,280	3,038	-	3,038	6,530
Total expenditures	<u>601,468</u>	<u>302,132</u>	<u>299,094</u>	<u>601,226</u>	<u>790,918</u>
Excess/(deficiency) of revenues over/(under) expenditures	86,702	(150,188)	237,167	86,979	200
Fund balances - beginning	1,239,057	1,239,098	1,088,910	1,239,098	1,326,077
Fund balances - ending	<u>\$1,325,759</u>	<u>\$1,088,910</u>	<u>\$1,326,077</u>	<u>\$ 1,326,077</u>	<u>1,326,277</u>
Use of fund balance:					
Debt service reserve account balance (required)					(789,913)
Principal & interest expense - November 1, 2023					(490,294)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 46,070</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2018 3A AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/22	190,000.00	4.000%	299,093.75	489,093.75	11,835,000.00
05/01/23			295,293.75	295,293.75	11,835,000.00
11/01/23	195,000.00	4.000%	295,293.75	490,293.75	11,640,000.00
05/01/24			291,393.75	291,393.75	11,640,000.00
11/01/24	205,000.00	4.000%	291,393.75	496,393.75	11,435,000.00
05/01/25			287,293.75	287,293.75	11,435,000.00
11/01/25	215,000.00	4.500%	287,293.75	502,293.75	11,220,000.00
05/01/26			282,456.25	282,456.25	11,220,000.00
11/01/26	220,000.00	4.500%	282,456.25	502,456.25	11,000,000.00
05/01/27			277,506.25	277,506.25	11,000,000.00
11/01/27	230,000.00	4.500%	277,506.25	507,506.25	10,770,000.00
05/01/28			272,331.25	272,331.25	10,770,000.00
11/01/28	245,000.00	4.500%	272,331.25	517,331.25	10,525,000.00
05/01/29			266,818.75	266,818.75	10,525,000.00
11/01/29	255,000.00	4.500%	266,818.75	521,818.75	10,270,000.00
05/01/30			261,081.25	261,081.25	10,270,000.00
11/01/30	265,000.00	5.000%	261,081.25	526,081.25	10,005,000.00
05/01/31			254,456.25	254,456.25	10,005,000.00
11/01/31	280,000.00	5.000%	254,456.25	534,456.25	9,725,000.00
05/01/32			247,456.25	247,456.25	9,725,000.00
11/01/32	295,000.00	5.000%	247,456.25	542,456.25	9,430,000.00
05/01/33			240,081.25	240,081.25	9,430,000.00
11/01/33	305,000.00	5.000%	240,081.25	545,081.25	9,125,000.00
05/01/34			232,456.25	232,456.25	9,125,000.00
11/01/34	325,000.00	5.000%	232,456.25	557,456.25	8,800,000.00
05/01/35			224,331.25	224,331.25	8,800,000.00
11/01/35	340,000.00	5.000%	224,331.25	564,331.25	8,460,000.00
05/01/36			215,831.25	215,831.25	8,460,000.00
11/01/36	355,000.00	5.000%	215,831.25	570,831.25	8,105,000.00
05/01/37			206,956.25	206,956.25	8,105,000.00
11/01/37	375,000.00	5.000%	206,956.25	581,956.25	7,730,000.00
05/01/38			197,581.25	197,581.25	7,730,000.00
11/01/38	390,000.00	5.000%	197,581.25	587,581.25	7,340,000.00
05/01/39			187,831.25	187,831.25	7,340,000.00
11/01/39	410,000.00	5.000%	187,831.25	597,831.25	6,930,000.00
05/01/40			177,581.25	177,581.25	6,930,000.00
11/01/40	430,000.00	5.125%	177,581.25	607,581.25	6,500,000.00
05/01/41			166,562.50	166,562.50	6,500,000.00
11/01/41	455,000.00	5.125%	166,562.50	621,562.50	6,045,000.00
05/01/42			154,903.13	154,903.13	6,045,000.00
11/01/42	475,000.00	5.125%	154,903.13	629,903.13	5,570,000.00
05/01/43			142,731.25	142,731.25	5,570,000.00

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2018 3A AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/43	500,000.00	5.125%	142,731.25	642,731.25	5,070,000.00
05/01/44			129,918.75	129,918.75	5,070,000.00
11/01/44	530,000.00	5.125%	129,918.75	659,918.75	4,540,000.00
05/01/45			116,337.50	116,337.50	4,540,000.00
11/01/45	555,000.00	5.125%	116,337.50	671,337.50	3,985,000.00
05/01/46			102,115.63	102,115.63	3,985,000.00
11/01/46	585,000.00	5.125%	102,115.63	687,115.63	3,400,000.00
05/01/47			87,125.00	87,125.00	3,400,000.00
11/01/47	615,000.00	5.125%	87,125.00	702,125.00	2,785,000.00
05/01/48			71,365.63	71,365.63	2,785,000.00
11/01/48	645,000.00	5.125%	71,365.63	716,365.63	2,140,000.00
05/01/49			54,837.50	54,837.50	2,140,000.00
11/01/49	680,000.00	5.125%	54,837.50	734,837.50	1,460,000.00
05/01/50			37,412.50	37,412.50	1,460,000.00
11/01/50	710,000.00	5.125%	37,412.50	747,412.50	750,000.00
05/01/51			19,218.75	19,218.75	750,000.00
11/01/51	750,000.00	5.125%	19,218.75	769,218.75	-
<b>Total</b>	<b>12,025,000.00</b>		<b>12,498,000.00</b>	<b>24,523,000.00</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2018-4  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022		
<b>REVENUES</b>					
Assessment levy - gross	\$ 226,456				\$ 226,456
Allowable discounts (4%)	(9,058)				(9,058)
Assessment levy: on-roll	217,398	\$ 208,458	\$ 8,940	\$ 217,398	217,398
Interest	-	10	-	10	-
Total revenues	<u>217,398</u>	<u>208,468</u>	<u>8,940</u>	<u>217,408</u>	<u>217,398</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	55,000	55,000	-	55,000	55,000
Interest	155,394	77,797	78,797	156,594	152,294
Tax collector	4,529	4,169	-	4,169	4,529
Total expenditures	<u>214,923</u>	<u>136,966</u>	<u>78,797</u>	<u>215,763</u>	<u>211,823</u>
Excess/(deficiency) of revenues over/(under) expenditures	2,475	71,502	(69,857)	1,645	5,575
Fund balances - beginning	<u>355,924</u>	<u>362,453</u>	<u>433,955</u>	<u>362,453</u>	<u>364,098</u>
Fund balances - ending	<u>358,399</u>	<u>\$ 433,955</u>	<u>\$ 364,098</u>	<u>\$ 364,098</u>	<u>369,673</u>
Use of fund balance:					
Debt service reserve account balance (required)					(212,769)
Principal & interest expense - November 1, 2023					(130,597)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 26,307</u>



**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2018 4 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/22	55,000.00	4.000%	76,696.88	131,696.88	3,040,000.00
05/01/23	-		75,596.88	75,596.88	3,040,000.00
11/01/23	55,000.00	4.000%	75,596.88	130,596.88	2,985,000.00
05/01/24	-		74,496.88	74,496.88	2,985,000.00
11/01/24	60,000.00	4.000%	74,496.88	134,496.88	2,925,000.00
05/01/25	-		73,296.88	73,296.88	2,925,000.00
11/01/25	60,000.00	4.500%	73,296.88	133,296.88	2,865,000.00
05/01/26	-		71,946.88	71,946.88	2,865,000.00
11/01/26	65,000.00	4.500%	71,946.88	136,946.88	2,800,000.00
05/01/27	-		70,484.38	70,484.38	2,800,000.00
11/01/27	65,000.00	4.500%	70,484.38	135,484.38	2,735,000.00
05/01/28	-		69,021.88	69,021.88	2,735,000.00
11/01/28	70,000.00	4.500%	69,021.88	139,021.88	2,665,000.00
05/01/29	-		67,446.88	67,446.88	2,665,000.00
11/01/29	75,000.00	4.500%	67,446.88	142,446.88	2,590,000.00
05/01/30	-		65,759.38	65,759.38	2,590,000.00
11/01/30	75,000.00	5.000%	65,759.38	140,759.38	2,515,000.00
05/01/31	-		63,884.38	63,884.38	2,515,000.00
11/01/31	80,000.00	5.000%	63,884.38	143,884.38	2,435,000.00
05/01/32	-		61,884.38	61,884.38	2,435,000.00
11/01/32	85,000.00	5.000%	61,884.38	146,884.38	2,350,000.00
05/01/33	-		59,759.38	59,759.38	2,350,000.00
11/01/33	90,000.00	5.000%	59,759.38	149,759.38	2,260,000.00
05/01/34	-		57,509.38	57,509.38	2,260,000.00
11/01/34	95,000.00	5.000%	57,509.38	152,509.38	2,165,000.00
05/01/35	-		55,134.38	55,134.38	2,165,000.00
11/01/35	100,000.00	5.000%	55,134.38	155,134.38	2,065,000.00
05/01/36	-		52,634.38	52,634.38	2,065,000.00
11/01/36	105,000.00	5.000%	52,634.38	157,634.38	1,960,000.00
05/01/37	-		50,009.38	50,009.38	1,960,000.00
11/01/37	110,000.00	5.000%	50,009.38	160,009.38	1,850,000.00
05/01/38	-		47,259.38	47,259.38	1,850,000.00
11/01/38	115,000.00	5.000%	47,259.38	162,259.38	1,735,000.00
05/01/39	-		44,384.38	44,384.38	1,735,000.00
11/01/39	120,000.00	5.000%	44,384.38	164,384.38	1,615,000.00
05/01/40	-		41,384.38	41,384.38	1,615,000.00
11/01/40	130,000.00	5.125%	41,384.38	171,384.38	1,485,000.00
05/01/41	-		38,053.13	38,053.13	1,485,000.00
11/01/41	135,000.00	5.125%	38,053.13	173,053.13	1,350,000.00
05/01/42	-		34,593.75	34,593.75	1,350,000.00
11/01/42	140,000.00	5.125%	34,593.75	174,593.75	1,210,000.00
05/01/43	-		31,006.25	31,006.25	1,210,000.00

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2018 4 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/43	150,000.00	5.125%	31,006.25	181,006.25	1,060,000.00
05/01/44	-		27,162.50	27,162.50	1,060,000.00
11/01/44	155,000.00	5.125%	27,162.50	182,162.50	905,000.00
05/01/45	-		23,190.63	23,190.63	905,000.00
11/01/45	165,000.00	5.125%	23,190.63	188,190.63	740,000.00
05/01/46	-		18,962.50	18,962.50	740,000.00
11/01/46	170,000.00	5.125%	18,962.50	188,962.50	570,000.00
05/01/47	-		14,606.25	14,606.25	570,000.00
11/01/47	180,000.00	5.125%	14,606.25	194,606.25	390,000.00
05/01/48	-		9,993.75	9,993.75	390,000.00
11/01/48	190,000.00	5.125%	9,993.75	199,993.75	200,000.00
05/01/49	-		5,125.00	5,125.00	200,000.00
11/01/49	200,000.00	5.125%	5,125.00	205,125.00	-
<b>Total</b>	<b>3,095,000.00</b>		<b>2,685,871.88</b>	<b>5,780,871.88</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2020 2C  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022		
<b>REVENUES</b>					
Assessment levy - gross	\$ 312,979				\$ 312,979
Allowable discounts (4%)	(12,519)				(12,519)
Assessment levy: on-roll	300,460	\$ 289,873	\$ 10,587	\$ 300,460	300,460
Interest	-	8	-	8	-
Total revenues	<u>300,460</u>	<u>289,881</u>	<u>10,587</u>	<u>300,468</u>	<u>300,460</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	100,000	-	-	-	100,000
Interest	193,800	96,900	113,588	210,488	191,300
Tax collector	6,260	5,797	-	5,797	6,260
Total expenditures	<u>300,060</u>	<u>102,697</u>	<u>113,588</u>	<u>216,285</u>	<u>297,560</u>
Excess/(deficiency) of revenues over/(under) expenditures	400	187,184	(103,001)	84,183	2,900
Fund balances - beginning	<u>244,009</u>	<u>244,018</u>	<u>431,202</u>	<u>244,018</u>	<u>328,201</u>
Fund balances - ending	<u>244,409</u>	<u>\$ 431,202</u>	<u>\$ 328,201</u>	<u>\$ 328,201</u>	<u>331,101</u>
Use of fund balance:					
Debt service reserve account balance (required)					(147,100)
Principal & interest expense - November 1, 2023					(94,400)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 89,601</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2020 2C AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/22			95,650.00	95,650.00	5,045,000.00
05/01/23	100,000.00	2.500%	95,650.00	195,650.00	4,945,000.00
11/01/23			94,400.00	94,400.00	4,945,000.00
05/01/24	105,000.00	2.500%	94,400.00	199,400.00	4,840,000.00
11/01/24			93,087.50	93,087.50	4,840,000.00
05/01/25	105,000.00	2.500%	93,087.50	198,087.50	4,735,000.00
11/01/25			91,775.00	91,775.00	4,735,000.00
05/01/26	110,000.00	3.000%	91,775.00	201,775.00	4,625,000.00
11/01/26			90,125.00	90,125.00	4,625,000.00
05/01/27	115,000.00	3.000%	90,125.00	205,125.00	4,510,000.00
11/01/27			88,400.00	88,400.00	4,510,000.00
05/01/28	115,000.00	3.000%	88,400.00	203,400.00	4,395,000.00
11/01/28			86,675.00	86,675.00	4,395,000.00
05/01/29	120,000.00	3.000%	86,675.00	206,675.00	4,275,000.00
11/01/29			84,875.00	84,875.00	4,275,000.00
05/01/30	125,000.00	3.000%	84,875.00	209,875.00	4,150,000.00
11/01/30			83,000.00	83,000.00	4,150,000.00
05/01/31	130,000.00	4.000%	83,000.00	213,000.00	4,020,000.00
11/01/31			80,400.00	80,400.00	4,020,000.00
05/01/32	135,000.00	4.000%	80,400.00	215,400.00	3,885,000.00
11/01/32			77,700.00	77,700.00	3,885,000.00
05/01/33	140,000.00	4.000%	77,700.00	217,700.00	3,745,000.00
11/01/33			74,900.00	74,900.00	3,745,000.00
05/01/34	145,000.00	4.000%	74,900.00	219,900.00	3,600,000.00
11/01/34			72,000.00	72,000.00	3,600,000.00
05/01/35	150,000.00	4.000%	72,000.00	222,000.00	3,450,000.00
11/01/35			69,000.00	69,000.00	3,450,000.00
05/01/36	155,000.00	4.000%	69,000.00	224,000.00	3,295,000.00
11/01/36			65,900.00	65,900.00	3,295,000.00
05/01/37	165,000.00	4.000%	65,900.00	230,900.00	3,130,000.00
11/01/37			62,600.00	62,600.00	3,130,000.00
05/01/38	170,000.00	4.000%	62,600.00	232,600.00	2,960,000.00
11/01/38			59,200.00	59,200.00	2,960,000.00
05/01/39	175,000.00	4.000%	59,200.00	234,200.00	2,785,000.00
11/01/39			55,700.00	55,700.00	2,785,000.00
05/01/40	185,000.00	4.000%	55,700.00	240,700.00	2,600,000.00
11/01/40			52,000.00	52,000.00	2,600,000.00
05/01/41	190,000.00	4.000%	52,000.00	242,000.00	2,410,000.00
11/01/41			48,200.00	48,200.00	2,410,000.00
05/01/42	200,000.00	4.000%	48,200.00	248,200.00	2,210,000.00
11/01/42			44,200.00	44,200.00	2,210,000.00
05/01/43	210,000.00	4.000%	44,200.00	254,200.00	2,000,000.00
11/01/43			40,000.00	40,000.00	2,000,000.00
05/01/44	215,000.00	4.000%	40,000.00	255,000.00	1,785,000.00
11/01/44			35,700.00	35,700.00	1,785,000.00
05/01/45	225,000.00	4.000%	35,700.00	260,700.00	1,560,000.00

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2020 2C AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/45			31,200.00	31,200.00	1,560,000.00
05/01/46	235,000.00	4.000%	31,200.00	266,200.00	1,325,000.00
11/01/46			26,500.00	26,500.00	1,325,000.00
05/01/47	245,000.00	4.000%	26,500.00	271,500.00	1,080,000.00
11/01/47			21,600.00	21,600.00	1,080,000.00
05/01/48	255,000.00	4.000%	21,600.00	276,600.00	825,000.00
11/01/48			16,500.00	16,500.00	825,000.00
05/01/49	265,000.00	4.000%	16,500.00	281,500.00	560,000.00
11/01/49			11,200.00	11,200.00	560,000.00
05/01/50	275,000.00	4.000%	11,200.00	286,200.00	285,000.00
11/01/50			5,700.00	5,700.00	285,000.00
05/01/51	285,000.00	4.000%	5,700.00	290,700.00	-
<b>Total</b>	<b>5,145,000.00</b>		<b>3,823,763.33</b>	<b>8,968,763.33</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2020 3A  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022		
<b>REVENUES</b>					
Assessment levy - gross	\$ 129,144				\$ 214,125
Allowable discounts (4%)	(5,166)				(8,565)
Assessment levy: on-roll	123,978	\$ 119,610	\$ 4,368	\$ 123,978	205,560
Assessment levy: off-roll	363,953	-	363,953	363,953	284,070
Interest	-	10	-	10	-
Total revenues	<u>487,931</u>	<u>119,620</u>	<u>368,321</u>	<u>487,941</u>	<u>489,630</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	170,000	-	140,000	140,000	175,000
Interest	315,400	157,700	186,911	344,611	311,150
Tax collector	2,583	2,394	-	2,394	4,283
Total expenditures	<u>487,983</u>	<u>160,094</u>	<u>326,911</u>	<u>487,005</u>	<u>490,433</u>
Excess/(deficiency) of revenues over/(under) expenditures	(52)	(40,474)	41,410	936	(803)
Fund balances - beginning	402,032	405,056	364,582	405,056	405,992
Fund balances - ending	<u>401,980</u>	<u>\$ 364,582</u>	<u>\$ 405,992</u>	<u>\$ 405,992</u>	<u>405,189</u>
Use of fund balance:					
Debt service reserve account balance (required)					(244,100)
Principal & interest expense - November 1, 2023					(153,388)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 7,701</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2020 3A AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/22			155,575.00	155,575.00	8,235,000.00
05/01/23	175,000.00	2.500%	155,575.00	330,575.00	8,060,000.00
11/01/23			153,387.50	153,387.50	8,060,000.00
05/01/24	180,000.00	2.500%	153,387.50	333,387.50	7,880,000.00
11/01/24			151,137.50	151,137.50	7,880,000.00
05/01/25	185,000.00	2.500%	151,137.50	336,137.50	7,695,000.00
11/01/25			148,825.00	148,825.00	7,695,000.00
05/01/26	190,000.00	3.000%	148,825.00	338,825.00	7,505,000.00
11/01/26			145,975.00	145,975.00	7,505,000.00
05/01/27	195,000.00	3.000%	145,975.00	340,975.00	7,310,000.00
11/01/27			143,050.00	143,050.00	7,310,000.00
05/01/28	205,000.00	3.000%	143,050.00	348,050.00	7,105,000.00
11/01/28			139,975.00	139,975.00	7,105,000.00
05/01/29	210,000.00	3.000%	139,975.00	349,975.00	6,895,000.00
11/01/29			136,825.00	136,825.00	6,895,000.00
05/01/30	215,000.00	3.000%	136,825.00	351,825.00	6,680,000.00
11/01/30			133,600.00	133,600.00	6,680,000.00
05/01/31	225,000.00	4.000%	133,600.00	358,600.00	6,455,000.00
11/01/31			129,100.00	129,100.00	6,455,000.00
05/01/32	230,000.00	4.000%	129,100.00	359,100.00	6,225,000.00
11/01/32			124,500.00	124,500.00	6,225,000.00
05/01/33	240,000.00	4.000%	124,500.00	364,500.00	5,985,000.00
11/01/33			119,700.00	119,700.00	5,985,000.00
05/01/34	250,000.00	4.000%	119,700.00	369,700.00	5,735,000.00
11/01/34			114,700.00	114,700.00	5,735,000.00
05/01/35	260,000.00	4.000%	114,700.00	374,700.00	5,475,000.00
11/01/35			109,500.00	109,500.00	5,475,000.00
05/01/36	270,000.00	4.000%	109,500.00	379,500.00	5,205,000.00
11/01/36			104,100.00	104,100.00	5,205,000.00
05/01/37	285,000.00	4.000%	104,100.00	389,100.00	4,920,000.00
11/01/37			98,400.00	98,400.00	4,920,000.00
05/01/38	295,000.00	4.000%	98,400.00	393,400.00	4,625,000.00
11/01/38			92,500.00	92,500.00	4,625,000.00
05/01/39	305,000.00	4.000%	92,500.00	397,500.00	4,320,000.00
11/01/39			86,400.00	86,400.00	4,320,000.00
05/01/40	320,000.00	4.000%	86,400.00	406,400.00	4,000,000.00
11/01/40			80,000.00	80,000.00	4,000,000.00
05/01/41	330,000.00	4.000%	80,000.00	410,000.00	3,670,000.00
11/01/41			73,400.00	73,400.00	3,670,000.00
05/01/42	345,000.00	4.000%	73,400.00	418,400.00	3,325,000.00
11/01/42			66,500.00	66,500.00	3,325,000.00
05/01/43	360,000.00	4.000%	66,500.00	426,500.00	2,965,000.00
11/01/43			59,300.00	59,300.00	2,965,000.00
05/01/44	375,000.00	4.000%	59,300.00	434,300.00	2,590,000.00
11/01/44			51,800.00	51,800.00	2,590,000.00
05/01/45	390,000.00	4.000%	51,800.00	441,800.00	2,200,000.00

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2020 3A AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/45			44,000.00	44,000.00	2,200,000.00
05/01/46	405,000.00	4.000%	44,000.00	449,000.00	1,795,000.00
11/01/46			35,900.00	35,900.00	1,795,000.00
05/01/47	420,000.00	4.000%	35,900.00	455,900.00	1,375,000.00
11/01/47			27,500.00	27,500.00	1,375,000.00
05/01/48	440,000.00	4.000%	27,500.00	467,500.00	935,000.00
11/01/48			18,700.00	18,700.00	935,000.00
05/01/49	460,000.00	4.000%	18,700.00	478,700.00	475,000.00
11/01/49			9,500.00	9,500.00	475,000.00
05/01/50	475,000.00	4.000%	9,500.00	484,500.00	-
<b>Total</b>	<b>8,545,000.00</b>		<b>6,010,010.83</b>	<b>14,555,010.83</b>	



**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2020 3B  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022		
<b>REVENUES</b>					
Assessment levy - gross	\$ 155,957				\$ 155,957
Allowable discounts (4%)	(6,238)				(6,238)
Assessment levy: on-roll	149,719	\$ 144,443	\$ 5,276	\$ 149,719	149,719
Interest	-	4	-	4	-
Total revenues	<u>149,719</u>	<u>144,447</u>	<u>5,276</u>	<u>149,723</u>	<u>149,719</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	50,000	-	50,000	50,000	50,000
Interest	95,825	47,912	47,913	95,825	94,575
Tax collector	3,119	2,889	230	3,119	3,119
Total expenditures	<u>148,944</u>	<u>50,801</u>	<u>98,143</u>	<u>148,944</u>	<u>147,694</u>
Excess/(deficiency) of revenues over/(under) expenditures	775	93,646	(92,867)	779	2,025
Fund balances - beginning	121,216	121,221	214,867	121,221	122,000
Fund balances - ending	<u>121,991</u>	<u>\$ 214,867</u>	<u>\$ 122,000</u>	<u>\$ 122,000</u>	<u>124,025</u>
Use of fund balance:					
Debt service reserve account balance (required)					(73,300)
Principal & interest expense - November 1, 2023					(46,663)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 4,062</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2020 3B AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
05/01/21			56,164.10	56,164.10	2,545,000.00
11/01/21			47,912.50	47,912.50	2,545,000.00
05/01/22	50,000.00	2.500%	47,912.50	97,912.50	2,495,000.00
11/01/22			47,287.50	47,287.50	2,495,000.00
05/01/23	50,000.00	2.500%	47,287.50	97,287.50	2,445,000.00
11/01/23			46,662.50	46,662.50	2,445,000.00
05/01/24	50,000.00	2.500%	46,662.50	96,662.50	2,395,000.00
11/01/24			46,037.50	46,037.50	2,395,000.00
05/01/25	55,000.00	2.500%	46,037.50	101,037.50	2,340,000.00
11/01/25			45,350.00	45,350.00	2,340,000.00
05/01/26	55,000.00	3.000%	45,350.00	100,350.00	2,285,000.00
11/01/26			44,525.00	44,525.00	2,285,000.00
05/01/27	55,000.00	3.000%	44,525.00	99,525.00	2,230,000.00
11/01/27			43,700.00	43,700.00	2,230,000.00
05/01/28	60,000.00	3.000%	43,700.00	103,700.00	2,170,000.00
11/01/28			42,800.00	42,800.00	2,170,000.00
05/01/29	60,000.00	3.000%	42,800.00	102,800.00	2,110,000.00
11/01/29			41,900.00	41,900.00	2,110,000.00
05/01/30	60,000.00	3.000%	41,900.00	101,900.00	2,050,000.00
11/01/30			41,000.00	41,000.00	2,050,000.00
05/01/31	65,000.00	4.000%	41,000.00	106,000.00	1,985,000.00
11/01/31			39,700.00	39,700.00	1,985,000.00
05/01/32	65,000.00	4.000%	39,700.00	104,700.00	1,920,000.00
11/01/32			38,400.00	38,400.00	1,920,000.00
05/01/33	70,000.00	4.000%	38,400.00	108,400.00	1,850,000.00
11/01/33			37,000.00	37,000.00	1,850,000.00
05/01/34	70,000.00	4.000%	37,000.00	107,000.00	1,780,000.00
11/01/34			35,600.00	35,600.00	1,780,000.00
05/01/35	75,000.00	4.000%	35,600.00	110,600.00	1,705,000.00
11/01/35			34,100.00	34,100.00	1,705,000.00
05/01/36	80,000.00	4.000%	34,100.00	114,100.00	1,625,000.00
11/01/36			32,500.00	32,500.00	1,625,000.00
05/01/37	80,000.00	4.000%	32,500.00	112,500.00	1,545,000.00
11/01/37			30,900.00	30,900.00	1,545,000.00
05/01/38	85,000.00	4.000%	30,900.00	115,900.00	1,460,000.00
11/01/38			29,200.00	29,200.00	1,460,000.00
05/01/39	90,000.00	4.000%	29,200.00	119,200.00	1,370,000.00
11/01/39			27,400.00	27,400.00	1,370,000.00
05/01/40	90,000.00	4.000%	27,400.00	117,400.00	1,280,000.00
11/01/40			25,600.00	25,600.00	1,280,000.00
05/01/41	95,000.00	4.000%	25,600.00	120,600.00	1,185,000.00
11/01/41			23,700.00	23,700.00	1,185,000.00
05/01/42	100,000.00	4.000%	23,700.00	123,700.00	1,085,000.00
11/01/42			21,700.00	21,700.00	1,085,000.00
05/01/43	105,000.00	4.000%	21,700.00	126,700.00	980,000.00
11/01/43			19,600.00	19,600.00	980,000.00
05/01/44	105,000.00	4.000%	19,600.00	124,600.00	875,000.00
11/01/44			17,500.00	17,500.00	875,000.00
05/01/45	110,000.00	4.000%	17,500.00	127,500.00	765,000.00

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2020 3B AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/45			15,300.00	15,300.00	765,000.00
05/01/46	115,000.00	4.000%	15,300.00	130,300.00	650,000.00
11/01/46			13,000.00	13,000.00	650,000.00
05/01/47	120,000.00	4.000%	13,000.00	133,000.00	530,000.00
11/01/47			10,600.00	10,600.00	530,000.00
05/01/48	125,000.00	4.000%	10,600.00	135,600.00	405,000.00
11/01/48			8,100.00	8,100.00	405,000.00
05/01/49	130,000.00	4.000%	8,100.00	138,100.00	275,000.00
11/01/49			5,500.00	5,500.00	275,000.00
05/01/50	135,000.00	4.000%	5,500.00	140,500.00	140,000.00
11/01/50			2,800.00	2,800.00	140,000.00
05/01/51	140,000.00	4.000%	2,800.00	142,800.00	-
<b>Total</b>	<b>2,545,000.00</b>		<b>1,886,914.10</b>	<b>4,431,914.10</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2021  
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy - gross	\$ -				\$ 697,674
Allowable discounts (4%)	-				(27,907)
Assessment levy: on-roll	-	\$ -	\$ -	\$ -	669,767
Assessment levy: off-roll	380,901	-	302,944	302,944	552,664
Interest	-	37	-	37	-
Assessments - lot closings	-	77,957	-	77,957	-
Total revenues	<u>380,901</u>	<u>77,994</u>	<u>302,944</u>	<u>380,938</u>	<u>1,222,431</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	-	-	-	-	450,000
Interest	662,345	281,444	380,901	662,345	761,803
Tax collector	-	-	-	-	13,953
Total expenditures	<u>662,345</u>	<u>287,169</u>	<u>380,901</u>	<u>668,070</u>	<u>1,225,756</u>
Excess/(deficiency) of revenues over/(under) expenditures	(281,444)	(209,175)	(77,957)	(287,132)	(3,325)
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers (out)	-	(10,001)	-	(10,001)	-
Total other financing sources	<u>-</u>	<u>(10,001)</u>	<u>-</u>	<u>(10,001)</u>	<u>-</u>
Net change in fund balances	(281,444)	(219,176)	(77,957)	(297,133)	(3,325)
Fund balances - beginning	<u>1,266,585</u>	<u>1,282,326</u>	<u>1,063,150</u>	<u>1,282,326</u>	<u>985,193</u>
Fund balances - ending	<u>985,141</u>	<u>\$1,063,150</u>	<u>\$ 985,193</u>	<u>\$ 985,193</u>	<u>981,868</u>
Use of fund balance:					
Debt service reserve account balance (required)					(604,240)
Principal & interest expense - November 1, 2023					(375,558)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 2,070</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2021 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/22			380,901.25	380,901.25	21,870,000.00
05/01/23	450,000.00	2.375%	380,901.25	830,901.25	21,420,000.00
11/01/23			375,557.50	375,557.50	21,420,000.00
05/01/24	460,000.00	2.375%	375,557.50	835,557.50	20,960,000.00
11/01/24			370,095.00	370,095.00	20,960,000.00
05/01/25	470,000.00	2.375%	370,095.00	840,095.00	20,490,000.00
11/01/25			364,513.75	364,513.75	20,490,000.00
05/01/26	485,000.00	2.375%	364,513.75	849,513.75	20,005,000.00
11/01/26			358,754.38	358,754.38	20,005,000.00
05/01/27	495,000.00	2.875%	358,754.38	853,754.38	19,510,000.00
11/01/27			351,638.75	351,638.75	19,510,000.00
05/01/28	510,000.00	2.875%	351,638.75	861,638.75	19,000,000.00
11/01/28			344,307.50	344,307.50	19,000,000.00
05/01/29	525,000.00	2.875%	344,307.50	869,307.50	18,475,000.00
11/01/29			336,760.63	336,760.63	18,475,000.00
05/01/30	540,000.00	2.875%	336,760.63	876,760.63	17,935,000.00
11/01/30			328,998.13	328,998.13	17,935,000.00
05/01/31	555,000.00	2.875%	328,998.13	883,998.13	17,380,000.00
11/01/31			321,020.00	321,020.00	17,380,000.00
05/01/32	575,000.00	3.200%	321,020.00	896,020.00	16,805,000.00
11/01/32			311,820.00	311,820.00	16,805,000.00
05/01/33	590,000.00	3.200%	311,820.00	901,820.00	16,215,000.00
11/01/33			302,380.00	302,380.00	16,215,000.00
05/01/34	610,000.00	3.200%	302,380.00	912,380.00	15,605,000.00
11/01/34			292,620.00	292,620.00	15,605,000.00
05/01/35	630,000.00	3.200%	292,620.00	922,620.00	14,975,000.00
11/01/35			282,540.00	282,540.00	14,975,000.00
05/01/36	650,000.00	3.200%	282,540.00	932,540.00	14,325,000.00
11/01/36			272,140.00	272,140.00	14,325,000.00
05/01/37	675,000.00	3.200%	272,140.00	947,140.00	13,650,000.00
11/01/37			261,340.00	261,340.00	13,650,000.00
05/01/38	695,000.00	3.200%	261,340.00	956,340.00	12,955,000.00
11/01/38			250,220.00	250,220.00	12,955,000.00
05/01/39	715,000.00	3.200%	250,220.00	965,220.00	12,240,000.00
11/01/39			238,780.00	238,780.00	12,240,000.00
05/01/40	740,000.00	3.200%	238,780.00	978,780.00	11,500,000.00
11/01/40			226,940.00	226,940.00	11,500,000.00
05/01/41	765,000.00	3.200%	226,940.00	991,940.00	10,735,000.00
11/01/41			214,700.00	214,700.00	10,735,000.00
05/01/42	790,000.00	4.000%	214,700.00	1,004,700.00	9,945,000.00
11/01/42			198,900.00	198,900.00	9,945,000.00
05/01/43	825,000.00	4.000%	198,900.00	1,023,900.00	9,120,000.00
11/01/43			182,400.00	182,400.00	9,120,000.00
05/01/44	860,000.00	4.000%	182,400.00	1,042,400.00	8,260,000.00
11/01/44			165,200.00	165,200.00	8,260,000.00
05/01/45	895,000.00	4.000%	165,200.00	1,060,200.00	7,365,000.00
11/01/45			147,300.00	147,300.00	7,365,000.00

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2021 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
05/01/46	930,000.00	4.000%	147,300.00	1,077,300.00	6,435,000.00
11/01/46			128,700.00	128,700.00	6,435,000.00
05/01/47	970,000.00	4.000%	128,700.00	1,098,700.00	5,465,000.00
11/01/47			109,300.00	109,300.00	5,465,000.00
05/01/48	1,010,000.00	4.000%	109,300.00	1,119,300.00	4,455,000.00
11/01/48			89,100.00	89,100.00	4,455,000.00
05/01/49	1,050,000.00	4.000%	89,100.00	1,139,100.00	3,405,000.00
11/01/49			68,100.00	68,100.00	3,405,000.00
05/01/50	1,090,000.00	4.000%	68,100.00	1,158,100.00	2,315,000.00
11/01/50			46,300.00	46,300.00	2,315,000.00
05/01/51	1,135,000.00	4.000%	46,300.00	1,181,300.00	1,180,000.00
11/01/51			23,600.00	23,600.00	1,180,000.00
05/01/52	1,180,000.00	4.000%	23,600.00	1,203,600.00	-
<b>Total</b>	<b>21,870,000.00</b>		<b>15,352,198.70</b>	<b>37,222,198.70</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
DEBT SERVICE FUND - SERIES 2022  
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: off-roll	\$ -	\$ -	\$ -	\$ -	\$ 1,958,910
Interest	-	-	2	2	-
Total revenues	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>	<u>1,958,910</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	-	-	-	-	-
Interest	-	-	-	-	3,939,584
Costs of issuance	-	-	276,675	276,675	-
Underwriter's discount	-	-	925,922	925,922	-
Total expenditures	<u>-</u>	<u>-</u>	<u>1,202,597</u>	<u>1,202,597</u>	<u>3,939,584</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(1,202,595)	(1,202,595)	(1,980,674)
<b>OTHER FINANCING SOURCES/(USES)</b>					
Proceeds from bond issuance	-	-	8,038,499	8,038,499	-
Original issue discount	-	-	(318,255)	(318,255)	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>7,720,244</u>	<u>7,720,244</u>	<u>-</u>
Net change in fund balances	-	-	6,517,649	6,517,649	(1,980,674)
Fund balances - beginning	-	-	-	-	6,517,649
Fund balances - ending	<u>-</u>	<u>\$ -</u>	<u>\$6,517,649</u>	<u>\$ 6,517,649</u>	<u>4,536,975</u>
Use of fund balance:					
Debt service reserve account balance (required)					(2,578,063)
Interest expense - November 1, 2023					(1,958,909)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 3</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2022 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
04/29/22				-	80,515,000.00
11/01/22			1,980,675.03	1,980,675.03	80,515,000.00
05/01/23			1,958,909.38	1,958,909.38	80,515,000.00
11/01/23			1,958,909.38	1,958,909.38	80,515,000.00
05/01/24	1,260,000.00	4.125%	1,958,909.38	3,218,909.38	79,255,000.00
11/01/24			1,932,921.88	1,932,921.88	79,255,000.00
05/01/25	1,315,000.00	4.125%	1,932,921.88	3,247,921.88	77,940,000.00
11/01/25			1,905,800.00	1,905,800.00	77,940,000.00
05/01/26	1,370,000.00	4.125%	1,905,800.00	3,275,800.00	76,570,000.00
11/01/26			1,877,543.75	1,877,543.75	76,570,000.00
05/01/27	1,430,000.00	4.125%	1,877,543.75	3,307,543.75	75,140,000.00
11/01/27			1,848,050.00	1,848,050.00	75,140,000.00
05/01/28	1,490,000.00	4.250%	1,848,050.00	3,338,050.00	73,650,000.00
11/01/28			1,816,387.50	1,816,387.50	73,650,000.00
05/01/29	1,555,000.00	4.250%	1,816,387.50	3,371,387.50	72,095,000.00
11/01/29			1,783,343.75	1,783,343.75	72,095,000.00
05/01/30	1,620,000.00	4.250%	1,783,343.75	3,403,343.75	70,475,000.00
11/01/30			1,748,918.75	1,748,918.75	70,475,000.00
05/01/31	1,690,000.00	4.250%	1,748,918.75	3,438,918.75	68,785,000.00
11/01/31			1,713,006.25	1,713,006.25	68,785,000.00
05/01/32	1,765,000.00	4.250%	1,713,006.25	3,478,006.25	67,020,000.00
11/01/32			1,675,500.00	1,675,500.00	67,020,000.00
05/01/33	1,850,000.00	5.000%	1,675,500.00	3,525,500.00	65,170,000.00
11/01/33			1,629,250.00	1,629,250.00	65,170,000.00
05/01/34	1,945,000.00	5.000%	1,629,250.00	3,574,250.00	63,225,000.00
11/01/34			1,580,625.00	1,580,625.00	63,225,000.00
05/01/35	2,045,000.00	5.000%	1,580,625.00	3,625,625.00	61,180,000.00
11/01/35			1,529,500.00	1,529,500.00	61,180,000.00
05/01/36	2,150,000.00	5.000%	1,529,500.00	3,679,500.00	59,030,000.00
11/01/36			1,475,750.00	1,475,750.00	59,030,000.00
05/01/37	2,260,000.00	5.000%	1,475,750.00	3,735,750.00	56,770,000.00
11/01/37			1,419,250.00	1,419,250.00	56,770,000.00
05/01/38	2,375,000.00	5.000%	1,419,250.00	3,794,250.00	54,395,000.00
11/01/38			1,359,875.00	1,359,875.00	54,395,000.00
05/01/39	2,495,000.00	5.000%	1,359,875.00	3,854,875.00	51,900,000.00
11/01/39			1,297,500.00	1,297,500.00	51,900,000.00
05/01/40	2,625,000.00	5.000%	1,297,500.00	3,922,500.00	49,275,000.00
11/01/40			1,231,875.00	1,231,875.00	49,275,000.00
05/01/41	2,760,000.00	5.000%	1,231,875.00	3,991,875.00	46,515,000.00
11/01/41			1,162,875.00	1,162,875.00	46,515,000.00
05/01/42	2,900,000.00	5.000%	1,162,875.00	4,062,875.00	43,615,000.00
11/01/42			1,090,375.00	1,090,375.00	43,615,000.00
05/01/43	3,050,000.00	5.000%	1,090,375.00	4,140,375.00	40,565,000.00
11/01/43			1,014,125.00	1,014,125.00	40,565,000.00
05/01/44	3,205,000.00	5.000%	1,014,125.00	4,219,125.00	37,360,000.00
11/01/44			934,000.00	934,000.00	37,360,000.00
05/01/45	3,370,000.00	5.000%	934,000.00	4,304,000.00	33,990,000.00
11/01/45			849,750.00	849,750.00	33,990,000.00
05/01/46	3,545,000.00	5.000%	849,750.00	4,394,750.00	30,445,000.00
11/01/46			761,125.00	761,125.00	30,445,000.00
05/01/47	3,725,000.00	5.000%	761,125.00	4,486,125.00	26,720,000.00



**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SERIES 2022 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/47			668,000.00	668,000.00	26,720,000.00
05/01/48	3,915,000.00	5.000%	668,000.00	4,583,000.00	22,805,000.00
11/01/48			570,125.00	570,125.00	22,805,000.00
05/01/49	4,115,000.00	5.000%	570,125.00	4,685,125.00	18,690,000.00
11/01/49			467,250.00	467,250.00	18,690,000.00
05/01/50	4,325,000.00	5.000%	467,250.00	4,792,250.00	14,365,000.00
11/01/50			359,125.00	359,125.00	14,365,000.00
05/01/51	4,550,000.00	5.000%	359,125.00	4,909,125.00	9,815,000.00
11/01/51			245,375.00	245,375.00	9,815,000.00
05/01/52	4,785,000.00	5.000%	245,375.00	5,030,375.00	5,030,000.00
11/01/52			125,750.00	125,750.00	5,030,000.00
05/01/53	5,030,000.00	5.000%	125,750.00	5,155,750.00	-
<b>Total</b>	<b>80,515,000.00</b>		<b>80,003,346.91</b>	<b>160,518,346.91</b>	

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
UTILITY - ENTERPRISE FUND  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022		
<b>OPERATING REVENUES</b>					
<b>Residential</b>					
Water base	\$ 577,608	\$ 286,681	\$ 357,345	\$ 644,026	\$ 950,610
Water usage	313,947	160,390	56,998	217,388	503,029
Waste water base	656,273	333,029	411,104	744,133	1,093,581
Waste water usage	328,664	155,772	197,325	353,097	527,115
Irrigation base	171,759	76,518	104,901	181,419	294,534
Irrigation usage	384,544	172,476	232,091	404,567	612,791
Fire base	-	2,934	2,700	5,634	5,400
<b>Commercial</b>					
Water base	147,674	57,998	74,545	132,543	145,094
Water usage	119,751	68,786	69,909	138,695	140,868
Waste water base	5,585	6,055	7,306	13,361	15,049
Waste water usage	11,020	17,628	15,798	33,426	32,110
Irrigation base	2,486	6,649	6,495	13,144	13,378
Irrigation usage	308,692	202,949	136,383	339,332	274,811
Fire base	8,271	1,917	1,861	3,778	3,723
<b>Lot closings</b>					
Water connection	1,785,704	959,359	1,040,829	2,000,188	2,752,994
Sewer connection	1,818,915	1,022,827	1,092,829	2,115,656	2,890,533
Irrigation connection	1,311,123	652,694	746,004	1,398,698	1,607,713
Water/irrigation meter set	673,802	350,296	377,944	728,240	922,834
Fire connection	-	125,422	4,652	130,074	-
Utilities plan review fee	-	43,152	-	43,152	37,500
Utilities inspection fee	-	13,282	-	13,282	12,500
Miscellaneous income	25,800	43,842	-	43,842	24,000
Late fees	5,000	655	2,620	3,275	1,800
Total revenues	<u>8,656,618</u>	<u>4,761,311</u>	<u>4,939,639</u>	<u>9,700,950</u>	<u>12,861,967</u>
<b>OPERATING EXPENSES</b>					
Lease - utility	10,355,098	5,827,328	9,046,851	14,874,179	18,157,721
Insurance - general liability and POL	11,000	11,023	-	11,023	11,500
Insurance - property coverage	55,000	99,556	-	99,556	110,000
District counsel	15,000	14,691	-	14,691	15,000
Engineering - review fees	-	42,798	-	42,798	35,000
CC discount	-	271	-	271	-
Total professional & administrative	<u>10,436,098</u>	<u>5,995,667</u>	<u>9,046,851</u>	<u>15,042,518</u>	<u>18,329,221</u>
Net change in fund balances	(1,779,480)	(1,234,356)	(4,107,212)	(5,341,568)	(5,467,254)
Total net position - beginning	<u>(7,401,775)</u>	<u>(7,653,650)</u>	<u>(8,888,006)</u>	<u>(7,653,650)</u>	<u>(12,995,218)</u>
Total net position - ending	<u>\$ (9,181,255)</u>	<u>\$ (8,888,006)</u>	<u>\$ (12,995,218)</u>	<u>\$ (12,995,218)</u>	<u>\$ (18,462,472)</u>

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
SOLID WASTE - ENTERPRISE FUND  
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>OPERATING REVENUES</b>					
Assessment levy - gross <sup>1</sup>	\$ 269,196				\$ 394,050
Allowable discounts (4%)	(10,768)				(15,762)
Assessment levy: on-roll	258,428	\$ 269,763	\$ 4,101	\$ 273,864	378,288
Assessment levy: off-roll <sup>2</sup>	52,450	39,661	131,107	170,768	54,024
Collection revenue	93,740	67,115	95,724	162,839	195,892
Recycle collection revenue	55,801	26,127	29,396	55,523	71,073
Total revenues	<u>460,419</u>	<u>402,666</u>	<u>260,328</u>	<u>662,994</u>	<u>699,277</u>
<b>OPERATING EXPENSES</b>					
Lease	427,338	315,919	499,983	815,902	999,727
District counsel	7,500	168	2,500	2,668	7,500
Insurance					
General liability and POL	6,000	6,150	-	6,150	6,500
Excess liability	10,000	11,140	-	11,140	12,000
Auto liability	-	2,790	-	2,790	3,000
Inland marine (property)	1,000	3,687	-	3,687	4,000
Total professional & administrative	<u>451,838</u>	<u>339,854</u>	<u>502,483</u>	<u>842,337</u>	<u>1,032,727</u>
<b>Other fees and charges</b>					
Tax collector	5,384	5,395	-	5,395	7,881
Total other fees and charges	<u>5,384</u>	<u>5,395</u>	<u>-</u>	<u>5,395</u>	<u>7,881</u>
Total expenses	<u>457,222</u>	<u>345,249</u>	<u>502,483</u>	<u>847,732</u>	<u>1,040,608</u>
Operating income/(loss)	3,197	57,417	(242,155)	(184,738)	(341,331)
Total net position - beginning	(578,126)	(732,947)	(675,530)	(732,947)	(917,685)
Total net position - ending	<u>\$ (574,929)</u>	<u>\$ (675,530)</u>	<u>\$ (917,685)</u>	<u>\$ (917,685)</u>	<u>\$ (1,259,016)</u>

<sup>1</sup>Assumes 983 units

<sup>2</sup>Assumes 823 units

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2023 ASSESSMENTS**

<b>On-Roll Assessments</b>						
<b>Phase/Description</b>	<b>Product</b>	<b>Units</b>	<b>FY 2023 O&amp;M Assessment per Unit</b>	<b>FY 2023 DS Assessment per Unit</b>	<b>FY 2023 Total Assessment per Unit</b>	<b>FY 2022 Total Assessment per Unit</b>
<b><u>Non-Residential</u></b>						
	Commercial	98.027	\$ 168.83	\$ -	\$ 168.83	n/a
	Electric Utility*	888	3.52	-	3.52	2.69
	Plant Nursery*	10	35.24	-	35.24	26.90
<b><u>Residential</u></b>						
Phase 1	SF 50'	384	455.58	1,378.00	1,833.58	1,818.17
Phase 1	SF 60'	167	455.58	1,484.00	1,939.58	1,924.17
Phase 1	SF 70'	87	455.58	2,289.60	2,745.18	2,729.77
Phase 1	SF 80'	48	455.58	2,936.20	3,391.78	3,376.37
Phase 1	TH	25	455.58	851.06	1,306.64	1,291.23
Phase 2A	SF 34'	56	455.58	703.50	1,159.08	1,143.67
Phase 2A	SF 52'	62	455.58	833.70	1,289.28	1,273.87
Phase 2A	SF 62'	58	455.58	937.90	1,393.48	1,378.07
Phase 2B	SF 34'	64	455.58	930.66	1,386.24	1,370.83
Phase 2B	SF 52'	114	455.58	1,090.20	1,545.78	1,530.37
Phase 2B	SF 62'	65	455.58	1,169.97	1,625.55	1,610.14
Phase 2C	SF 34'	28	455.58	1,147.22	1,602.80	1,587.39
Phase 2C	SF 52'	68	455.58	1,487.14	1,942.72	1,927.31
Phase 2C	SF 62'	94	455.58	1,912.03	2,367.61	2,352.20
Phase 2D	SF 52'	78	455.58	1,489.21	1,944.79	1,929.38
Phase 2D	SF 62'	74	455.58	1,914.70	2,370.28	2,354.87
Phase 2D	Twin Villa	42	455.58	1,148.82	1,604.40	1,588.99
Phase 3A	4-Story Condo	120	455.58	969.11	1,424.68	1,333.20
Phase 3A	2-Story Condo	72	455.58	1,087.28	1,542.85	1,437.48
Phase 3A	Coach	20	455.58	1,257.26	1,712.83	1,591.58
Phase 3A	SF 50'	63	455.58	1,770.95	2,226.52	2,078.81
Phase 3A	SF 75'	106	455.58	1,974.61	2,430.18	2,269.24
Phase 3B	SF 52'	44	455.58	1,484.30	1,939.88	1,924.47
Phase 3B	SF 66'	57	455.58	1,590.32	2,045.90	2,030.49
Phase 3C	SF 52'	123	455.58	1,489.21	1,944.79	1,929.38
Phase 3C	SF 66'	41	455.58	1,914.70	2,370.28	2,354.87
Phase 4	SF 40'	55	455.58	1,275.81	1,731.39	1,715.98
Phase 4	SF 50'	84	455.58	1,382.13	1,837.71	1,822.30
Phase 4	SF 65'	27	455.58	1,488.44	1,944.02	1,928.61
Phase 5	SF 42'	69	455.58	1,148.82	1,604.40	1,588.99
Phase 5	SF 52'	34	455.58	1,489.21	1,944.79	1,929.38
<b>Total</b>		<b>2,429</b>				

**Note:** Solid Waste assessment of \$287.36 may be applicable for single-family residential units sold to individual owners - Please note the noticed amount is \$325.86

\* Electric Utility and Plant Nursery are located outside of the current development area of the District and consequently are apportioned a share of the non-bond related administrative costs only

**BABCOCK RANCH COMMUNITY  
INDEPENDENT SPECIAL DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2023 ASSESSMENTS**

<b>Off-Roll Assessments</b>						
<b>Product/Parcel</b>	<b>Product</b>	<b>Units</b>	<b>FY 2023 O&amp;M Assessment per Unit</b>	<b>FY 2023 DS Assessment per Unit</b>	<b>FY 2023 Total Assessment per Unit</b>	<b>FY 2022 Total Assessment per Unit</b>
<b><u>Non-Residential</u></b>						
	Commercial	-	\$ 13.21	\$ -	\$ 13.21	390.54
<b><u>Residential</u></b>						
Phase 1	SF 60'	10	54.68	1,400.00	1,454.68	1,813.76
Phase 1	TH	83	54.68	800.00	854.68	1,213.76
Phase 1	Condo	333	54.68	515.00	569.68	928.76
Phase 3A	4-Story Condo	240	54.68	910.96	965.64	1,253.21
Phase 3A	2-Story Condo	140	54.68	1,022.04	1,076.72	1,351.23
Phase 3A	Coach	116	54.68	1,181.82	1,236.50	1,496.09
Phase 3A	SF 50'	54	54.68	1,664.69	1,719.37	1,954.08
Phase 3A	SF 75'	-	54.68	1,856.13	1,910.81	2,133.09
Phase 3A	4-Story Condo	30	428.24	910.96	1,339.20	1,253.21
Phase 3A	2-Story Condo	28	428.24	1,022.04	1,450.28	1,351.23
Phase 3A	Coach	16	428.24	1,181.82	1,610.06	1,496.09
Phase 3A	SF 50'	59	428.24	1,664.69	2,092.93	1,954.08
Phase 3B	SF 52'	-	54.68	1,395.24	1,449.92	1,809.00
Phase 3B	SF 66'	-	54.68	1,494.90	1,549.58	1,908.66
Phase 3C	SF 52'	113	54.68	1,399.86	1,454.54	854.98
Phase 3C	SF 62'	45	54.68	1,799.82	1,854.50	981.05
Phase 3D	SF 52'	55	54.68	1,399.86	1,454.54	854.98
Phase 3D	SF 62'	39	54.68	1,799.82	1,854.50	981.05
Phase 3E	Twin Villa	154	428.24	1,079.89	1,508.13	754.13
Village 2 Parcel 1	SF 40'	190	54.68	501.46	556.14	n/a
Village 2 Parcel 1	SF 50'	206	54.68	626.83	681.51	n/a
Village 2 Parcel 1	SF 60'	80	54.68	752.20	806.88	n/a
Village 2 Parcel 2	SF 50'	196	54.68	626.83	681.51	n/a
Village 2 Parcel 2	SF 60'	143	54.68	752.20	806.88	n/a
Village 2 Parcel 2	Twin Villa	154	54.68	438.78	493.46	n/a
Village 2 Parcel 3	SF 40'	96	54.68	501.46	556.14	n/a
Village 2 Parcel 3	SF 50'	171	54.68	626.83	681.51	n/a
Village 2 Parcel 3	SF 60'	99	54.68	752.20	806.88	n/a
Village 2 Parcel 4	SF 40'	200	54.68	501.46	556.14	n/a
Village 2 Parcel 4	SF 50'	199	54.68	626.83	681.51	n/a
Village 2 Parcel 5	SF 42'	54	54.68	501.46	556.14	n/a
Village 2 Parcel 5	SF 52'	168	54.68	626.83	681.51	n/a
Village 2 Parcel 5	SF 62'	69	54.68	752.20	806.88	n/a
Village 2 Parcel 6	SF 50'	259	54.68	626.83	681.51	n/a
Village 2 Parcel 6	Twin Villa	240	54.68	438.78	493.46	n/a
Orvis Parcel	Coach	180	54.68	512.86	567.54	n/a
Trabue Parcel	SF 52'	252	54.68	592.64	647.32	n/a
DiVosta Parcel	SF 34'	132	54.68	312.19	366.87	n/a
DiVosta Parcel	SF 50'	230	54.68	459.11	513.79	n/a
DiVosta Parcel	SF 64'	138	54.68	587.65	642.33	n/a
Tract 7 - Curry Preserve	MF	373	406.69	-	406.69	n/a
<b>Total</b>		<b>5,344</b>				

**Note:** Solid Waste assessment of \$270.12 may be applicable for single-family residential units sold to individual owners

**Future Development**

Residential	11,727	33.13	-	33.13	n/a
Commercial	2,186.328	12.42	-	12.42	n/a
Industrial	634.000	3.31	-	3.31	n/a
Hotel	360.000	16.56	-	16.56	n/a